



Multifamily Housing Notice 11-10

December 9, 2011

To: Developers, Sponsors and Local Housing Contacts
From: Patricia Rynn Sylvester, Director, Multifamily Housing
Re: ***Fall 2011 Competitive Funding Round Results
 Calendar Year 2012 – Competitive Funding Round Deadline***

Fall 2011 Competitive Funding Round Winners

The Maryland Department of Housing and Community Development (DHCD) is pleased to announce the Fall 2011 Competitive Funding Round Winners for Rental Housing Funds (RHF) and federal Low Income Housing Tax Credits (LIHTC). DHCD received 29 applications requesting \$29.1 million of RHF and \$26.4 million of federal LIHTC. Two applications also requested \$5.3 million from the Partnership Rental Housing Program. Three (3) projects were awarded a total of \$6 million in RHF and \$3.4 million in annual LIHTC (see listing below). Winning applications received scores of at least 278 points. DHCD appreciates the strong interest in our programs.

Project	County	# of Units	# of Disabled Units	Developer	RHF Recommended Funding Award	9% Tax Credits Recommended Funding Award
New East Crossing	Cecil	72	8	Housing Initiatives Partnership (51%) / Ingerman (49%)	\$2,000,000	\$811,641
Tanglewood / Sligo Hills	Montgomery	132	14	Housing Opportunities Commission	\$2,000,000	\$1,291,667
Barclay Square Phase II	Baltimore City	69	19	Telesis Corporation	\$2,000,000	\$1,294,947
Totals		273	41		\$6,000,000	\$3,398,255

Calendar Year 2012 Competitive Funding Round Deadline

With the awards described above, DHCD has forward reserved all of its CY 2012 Tax Credits. Thus, **DHCD will wait until Fall 2012 to hold its next Competitive Funding Round at which time CY 2013 Tax Credits and FY 2013 Rental Housing Funds will be made available.**

Applications for the Fall 2012 Competitive Funding Round are due Tuesday, September 11, 2012 at 5:00 PM. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032.

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to rentalhousing@mdhousing.org as soon as possible.

Notices are posted to the DHCD website at the following locations:
<http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices>
<http://mdhousing.org/Website/programs/lihtc/Default.aspx>

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs
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