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## Maryland Housing Fund

November 10, 2008

Due to current volatile and unpredictable financial market conditions causing an unexpected high demand for the Maryland Housing Fund (MHF) single family mortgage insurance program, the Maryland Department of Housing and Community Development (DHCD) is suspending temporarily the MHF mortgage insurance program. This suspension is effective immediately and includes all new MHF insurance related to Maryland Mortgage Program (MMP) purchase loan products.

DHCD remains committed to working with its partners through the current mortgage and real estate volatility, but can operate only within the realities of the financial markets. DHCD will keep our lender partners informed of any changes in this temporary policy and look forward to the opportunity to have MHF resume assisting home buyers in the near future. DHCD continues to maintain a reasoned response to current financial conditions in order to maximize its available resources to provide financing for housing that is affordable, desirable and secure.

Although MHF has suspended temporarily its single family mortgage insurance program, DHCD continues to offer a variety of affordable mortgage products to meet the needs of first time homebuyers, including FHA, VA, Rural Housing, and privately insured mortgage loans. For more information on the Community Development Administration's single family programs and products, contact Tonna Phelps, Director of Single Family Programs or Grannia Goodman, Underwriter Supervisor. Ms. Phelps may be reached at 410-514-7509, and Ms. Goodman may be reached at 410-514-7135.

Please do not hesitate to contact Allen Cartwright, Deputy Director MHF, with any questions regarding the Maryland Housing Fund or this announcement at 410-514-7338.

Please share this with your loan officers and support staffs as soon as possible.

Raymond A, Skinner  
Secretary

